

## Roblon lowers profit guidance for the 2022/23 financial year

Roblon's recorded revenue and earnings for the first nine months of the 2022/23 financial year failed to meet Management's expectations. Revenue for the first nine months amounted to approximately DKKm 250 and the preliminary EBIT is an operating loss before special items of around DKKm 17.

As mentioned in Roblon's interim report for Q2 2021/22, the full-year guidance for the year remains subject to substantial uncertainty. In July, Roblon learned that expected orders for offshore oil and gas projects scheduled for Q4 2022/23 had been postponed to the 2023/24 financial year.

Furthermore, the Company's earnings in Q3 to date have been affected by complications related to the ramp-up of new production lines that have impacted productivity and cost of sales and resulted in substantial unexpected extraordinary costs.

Against this background, Management lowers its guidance for the 2022/23 financial year as follows:

- Revenue in the DKKm 360-380 range, against the previously guided range of DKKm 400-430 (2021/22: DKKm 380.9).
- Operating profit before depreciation, amortisation and impairment and special items (EBITDA) in the range of DKKm 18-28, against the previously guided DKKm 35-50 (2021/22: DKKm 23.4).
- Operating profit/loss before special items (EBIT) in the range of a loss of DKKm 10-0, against the previously guided operating profit DKKm 5-20 (2021/22: an operating loss of DKKm 3.8).

As detailed in Company Announcement no. 7, Roblon signed a letter of intent on 23 June regarding the sale of its head office building in Frederikshavn for a cash-based price of DKKm 27. The sale of the building is subject to the buyer obtaining environmental approval.

If the sale is completed, it will lift Roblon's earnings before tax by some DKKm 17.5.

The interim report for Q3 2022/23 will be released as scheduled on 21 September 2023.

Frederikshavn, 14 August 2023

Roblon A/S

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Jørgen Kjær Jacobsen  
Chairman of the Board

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Lars Østergaard  
Managing Director and CEO

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