

Full-year guidance for 2017/18 is downgraded

In company announcement no. 5 on the interim report for Q2 2017/18 under Order Intake on page 3, Roblon stated:

“For Q2 2017/18, the Group realised an order intake of DKKm 33.3, against DKKm 45.9 in the year-earlier period. The reduction was due to postponement of projects in Composite which the Company expected to receive in Q2. Roblon expects these projects to proceed later on in the financial year.”

The Group has a month and a half after the interim report for Q2 2017/18 was published received new information from customers in the product group Composite regarding expected ordering. Based on this information, it is clear that some of the postponed projects will be further delayed and are not expected to proceed until the 2018/19 financial year.

This and an expected change in the Group’s product mix causes Roblon to downgrade the guidance for the 2017/18 financial year for continuing operations. The Group expects revenue of around DKKm 235 (2016/17: DKKm 198.6), compared with the previous guidance of DKKm 255, and a profit before tax of around DKKm 20 (2016/17: DKKm 21.6), compared with the previous guidance of DKKm 28.

Frederikshavn, 7 August 2018
Roblon A/S

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