

Appendix 2: Background information on members of the Board of Directors

Candidates proposed for re-election

<p>Jørgen Kjær Jacobsen, CEO</p> <ul style="list-style-type: none"> • Chairman • Member of the Governance-, Nomination- and Remuneration Committee, the Audit Committee and the Innovation and Product Development Committee • Joined the Board of Directors in 2014 • Born in 1952 • Independent member <p>Education:</p> <ul style="list-style-type: none"> • Graduate diploma – HD (A), 1979 • BSc Business Administration, 1975 • Bestyrelsesakademiet (BoD Academy), Københavns Universitet, 2014 <p>Other executive functions:</p> <ul style="list-style-type: none"> • Gabriel Holding A/S (C) • Nordjyske Holding A/S (C) • MEDF Holding A/S (C) • Egebjerggaard A/S (B) • BKI Foods A/S (B) • Raskier A/S (D) og (B) • Raskier Ejendomme APS (D) og (B) • Mads Eg Damgaards Familiefond (C) • Aalborg Stiftstidendes Fond (C) <p>Specialised skills: Education in business economics and senior management experience from listed companies and board experience from listed companies and commercial foundations.</p>	<p>Randi Toftlund Pedersen, Group Senior Vice President Corporate Finance</p> <ul style="list-style-type: none"> • Member of the Board of Directors • Chairman of the Audit Committee • Joined the Board of Directors in 2016 • Born in 1963 • Independent member <p>Education:</p> <ul style="list-style-type: none"> • INSEAD and IMD management modules in the period 2004-2013 • State Authorized Public Accountant, 1993 • Cand. Merc. Aud, 1990 <p>Other executive functions:</p> <ul style="list-style-type: none"> • Salling Group A/S, Group Senior Vice President Corporate Finance • Salling Group Ejendomme A/S (B) • Salling Group Forsikring A/S (B) • Glunz & Jensen Holding A/S (DC) <p>Specialised skills: Management skills from global financial group. Management of listed company.</p>
<p>Ole Lønsmann Andersen, Corporate adviser</p> <ul style="list-style-type: none"> • Deputy Chairman • Chairman of the Governance-, Nomination- and Remuneration Committee • Joined the Board of Directors in 2018 • Born in 1959 • Dependent member <p>Education:</p> <ul style="list-style-type: none"> • Financial sector training, 1981- <p>Other executive functions:</p> <ul style="list-style-type: none"> • None <p>Specialised skills: Financial sector experience including advisory services and providing financial solutions to businesses.</p>	<p>Peter Sloth Vagner Karlsen, Vice President Group Technology</p> <ul style="list-style-type: none"> • Member of the Board of Directors • Chairman of the Audit Committee • Jointed the Board of Directors in 2011 • Born in 1963 • Independent member <p>Education:</p> <ul style="list-style-type: none"> • Master of Science in Engineering, 1987 • Wharton SLP, 2012 • IMD BPSE, 2015 <p>Other executive functions:</p> <ul style="list-style-type: none"> • Rockwool International, Vice President Group Technology • Sparekassen Vendsyssels Fond Hals (B) <p>Specialised skills: Management skills from global corporation in the areas of group product development, -production and -quality</p>

(C) = Chairman, (DC) = Deputy Chairman, (B) = Board member and (D) = Director