

Tax policy for Roblon A/S

Purpose of Roblon's tax policy

The purpose of Roblon's tax policy is to outline the general basis and guidelines for the Group's application of current tax rules and to provide openness and transparency about these matters.

Background and policy

As a responsible business acknowledging our social responsibility, we apply best practice and generally accepted tax principles in the conduct of our tax affairs.

Roblon's tax policy is based on integrity as the guiding principle. This implies that we pay such taxes as the Group is liable to pay under tax legislation in force from time to time.

We contribute directly to society by paying income tax, VAT, several different energy taxes, land tax, municipal service charges, etc. The Group furthermore contributes indirectly to society, for example by way of our employees' tax payments.

We recognise that taxes are an important resource, and it is the Group's policy to pay such taxes as we are expected to under the law and as we are liable to pay.

Taxes are a means to improving public services and investments and, as such, to achieving the UN Sustainable Development Goals. The Group's tax payments contribute towards the achievement of, among others, Goals 6, 7, 8, 12 and 17.

Framework and guidelines

Responsibility and openness

Our goal is to conduct responsible and open tax practices and be able to explain and justify our tax arrangements with due regard for our stakeholders and the general public at all times.

To this end, we maintain an open dialogue with the tax authorities. For particularly complex areas and issues, we engage the required external assistance when we consider it relevant. In cases of doubt, we request a binding advance notice from the tax authorities.

Tax evasion and aggressive tax planning

The Group takes exception to all forms of tax evasion. Accordingly, we do not support or contribute to activities or arrangements that, to our knowledge, objectively involve tax evasion or attempted tax evasion. To the extent possible, we are committed to actively preventing and counteracting tax evasion.

We also take exception to all forms of aggressive tax planning.

The Group considers aggressive tax planning to be any strategy to exploit formalities or loopholes in tax legislation for the express purpose of reducing tax liabilities in disregard or violation of the legislator's intentions. We do not support or take part in activities or arrangements that may be characterised as aggressive tax planning.

We arrange the Group's tax payments with a view to complying with rules, practices and the intention of the legislation in all applicable areas of tax.

This also implies that this tax policy is designed to ensure – in accordance with the legislator's intentions – that the Group avoids double taxation while also ensuring fair competition.

This balance is to contribute to ensuring that Roblon is considered a responsible taxpayer, without the Group's competitiveness being weakened.

As adopted by the Board of Directors at the Board meeting held on 15 September 2022.